

Saint Patrick's Bay Ridge

Deeply Rooted...
Firmly Planted





Today's Conversation

I am pleased to have the opportunity to meet with you today. During our time together, I would like to:

1. Thank you for being an essential member of our parish family;
2. Provide you an update on the church and our plans to address the critical needs facing our church building; and
3. Invite you to consider a sacrificial investment to enable us to reach our goals.



Our Parish



We, the spirit-filled community of St. Patrick Parish, with profound love and compassion, witness our deep faith in Jesus Christ by worshipping God, serving the needs of God's people and bringing the Good News of Jesus to all. We seek to become ever more the welcoming face of Christ in our community.

Our Journey

St. Patrick's will soon mark two significant anniversaries. Next year will mark our school's 160 anniversary, and in 2024, our parish will turn 175 years old.

These celebrations are important moments of reflection: on our proud history and on the countless works of mercy our community has done in the service of the Lord throughout these many years.

We must also be mindful that our parish has been passed down to us by generations of faithful who came before us. Their generosity and sacrifice enabled the parish to grow.

Today, we are called to steward this great gift to ensure future generations can call St. Patrick's their spiritual home.

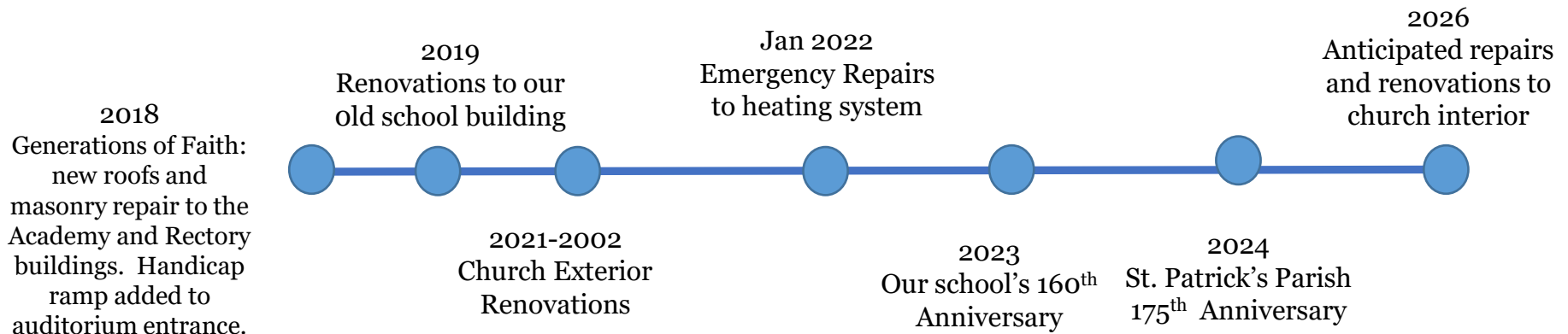


Our Vision

St. Patrick's is on a journey of renewal. Starting with the parish's generosity to the *Generations of Faith* campaign, we added new roofs and major masonry repair to Academy and Rectory buildings as well as adding a handicap ramp to the auditorium entrance.

Further, pastoral and lay leadership have a vision for St. Patrick's renewal and so our parish can flourish for decades to come. Critical to this vision are transformational investments in the parish plant totaling over \$4.6 million. This commitment is comprised of a loan to make urgent repairs to the former school to enable it to provide critical rental income in addition to immediate and urgent capital investments we are now poised to tackle.

This vision for our renewal will be complete when we renovate the interior of our beautiful church later this decade.

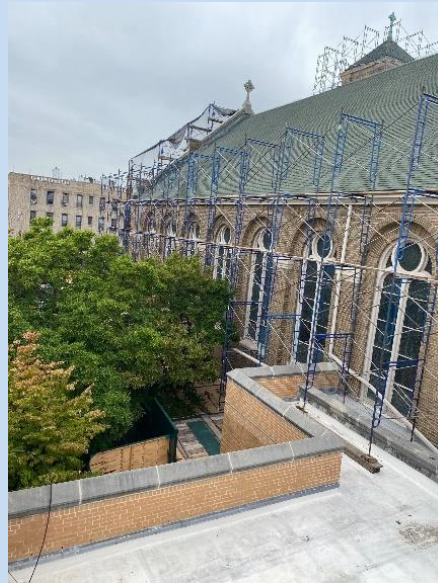


Our Renewal

Restoring the Exterior of Our Church

St. Patrick's is our spiritual home, and like any home, requires ongoing care and maintenance.

Today our beautiful church exterior is hidden from view. The scaffolding surrounding our church is needed to ensure the safety of parishioners and visitors. These exterior issues have also resulted in damage to the interior of the church. Major repairs to the roof and masonry are critically needed to ensure St. Patrick's remains a safe and welcoming place. The total cost of this project is \$1.2 million.



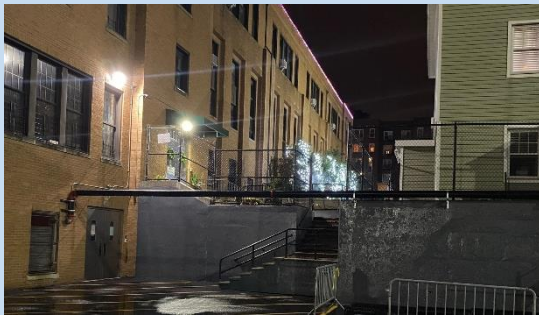
Our Renewal

New Parish Heating System

In addition to the work on the church exterior, we must replace the parish's heating system. Installed in 1958, the heating system has failed several times in recent years, requiring significant financial expense. This past December, the parish received an emergency, \$250,000 loan from the Diocese of Brooklyn to install temporary above ground boilers to heat all 5 of our parish buildings. This work represents the first of a two-step project that will cost \$1.1 million. This significant investment will provide peace of mind, knowing that we can count on reliable heat in the winter while avoiding further costly emergency repairs.

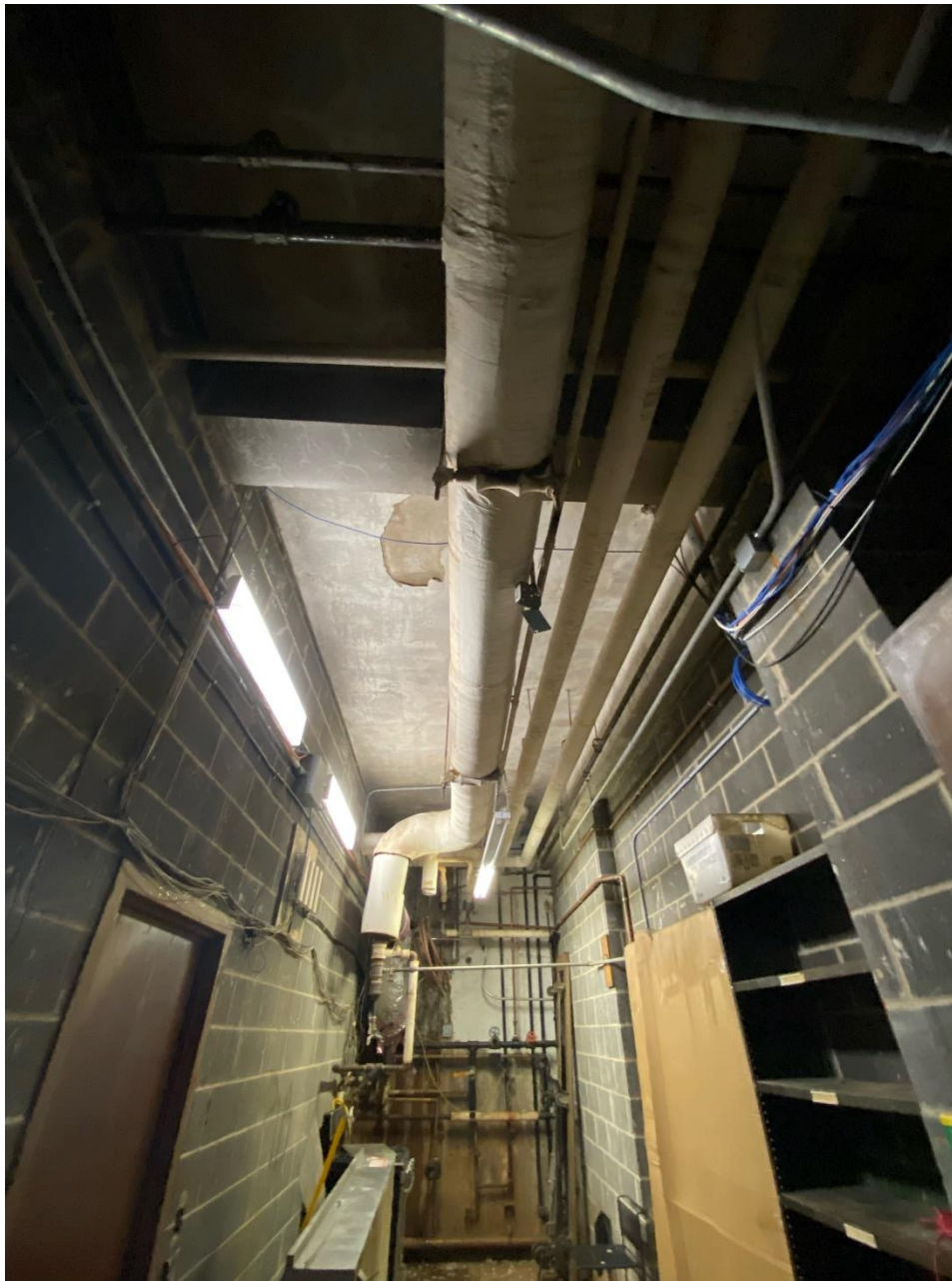
Loan Repayment

The old school building continues to be a vital source of revenue for the parish through its monthly rental income. When the building experienced extensive damage, the parish secured a \$2 million loan to make the necessary repairs which enabled us to continue to rent it. Each month the parish allocates \$25,000 to reduce this obligation.



The picture above shows the pipes providing steam heat to our facilities from our temporary boiler.





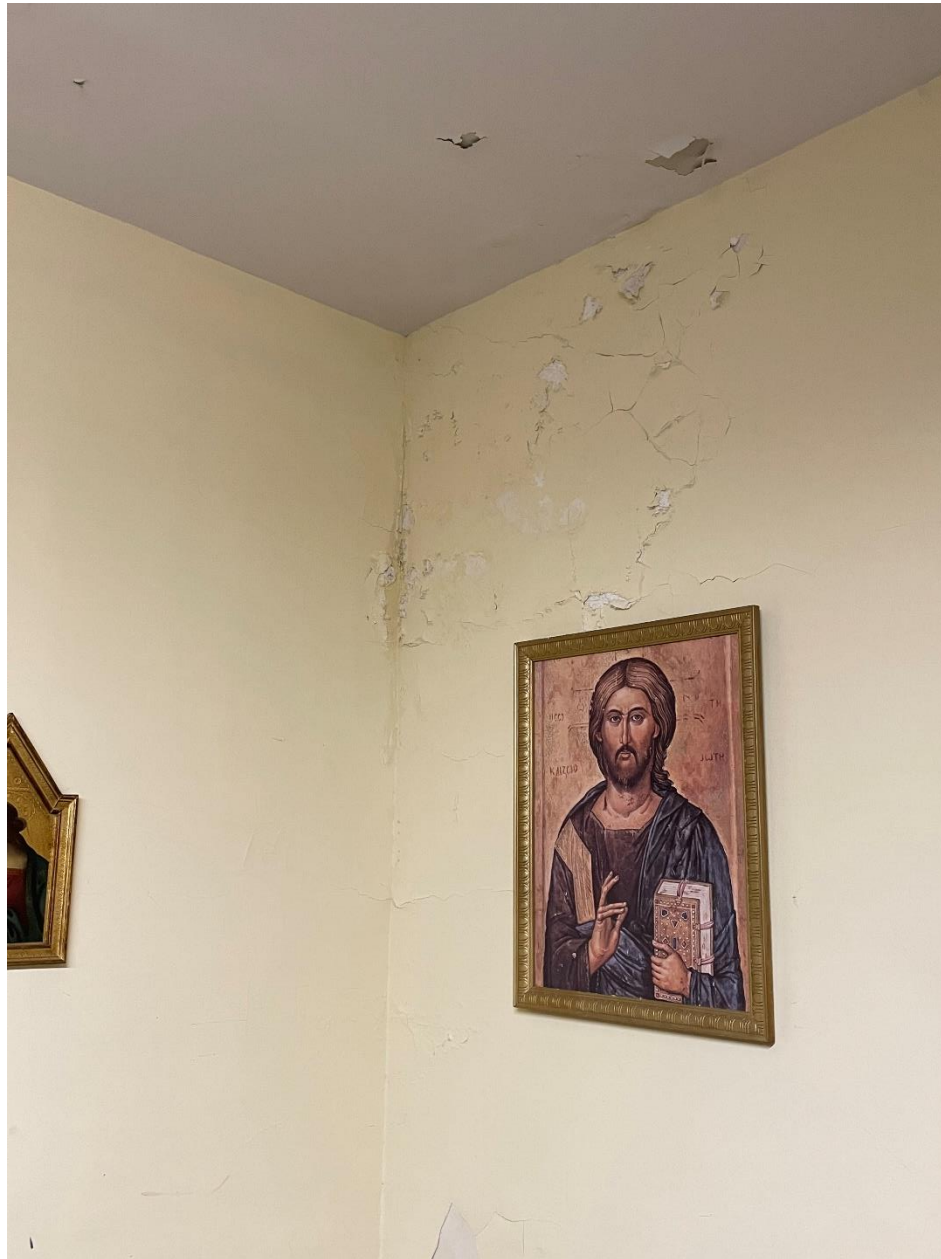


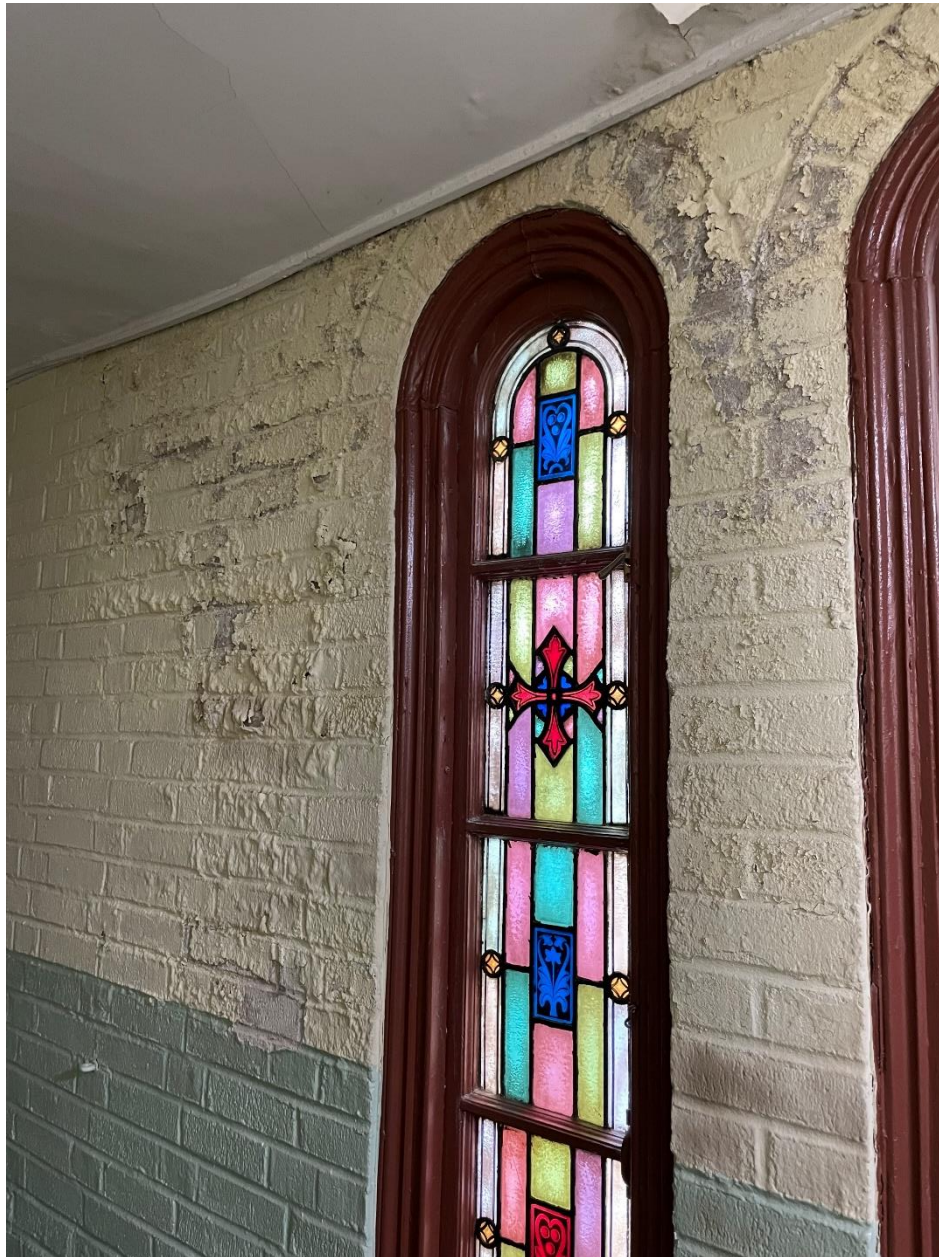




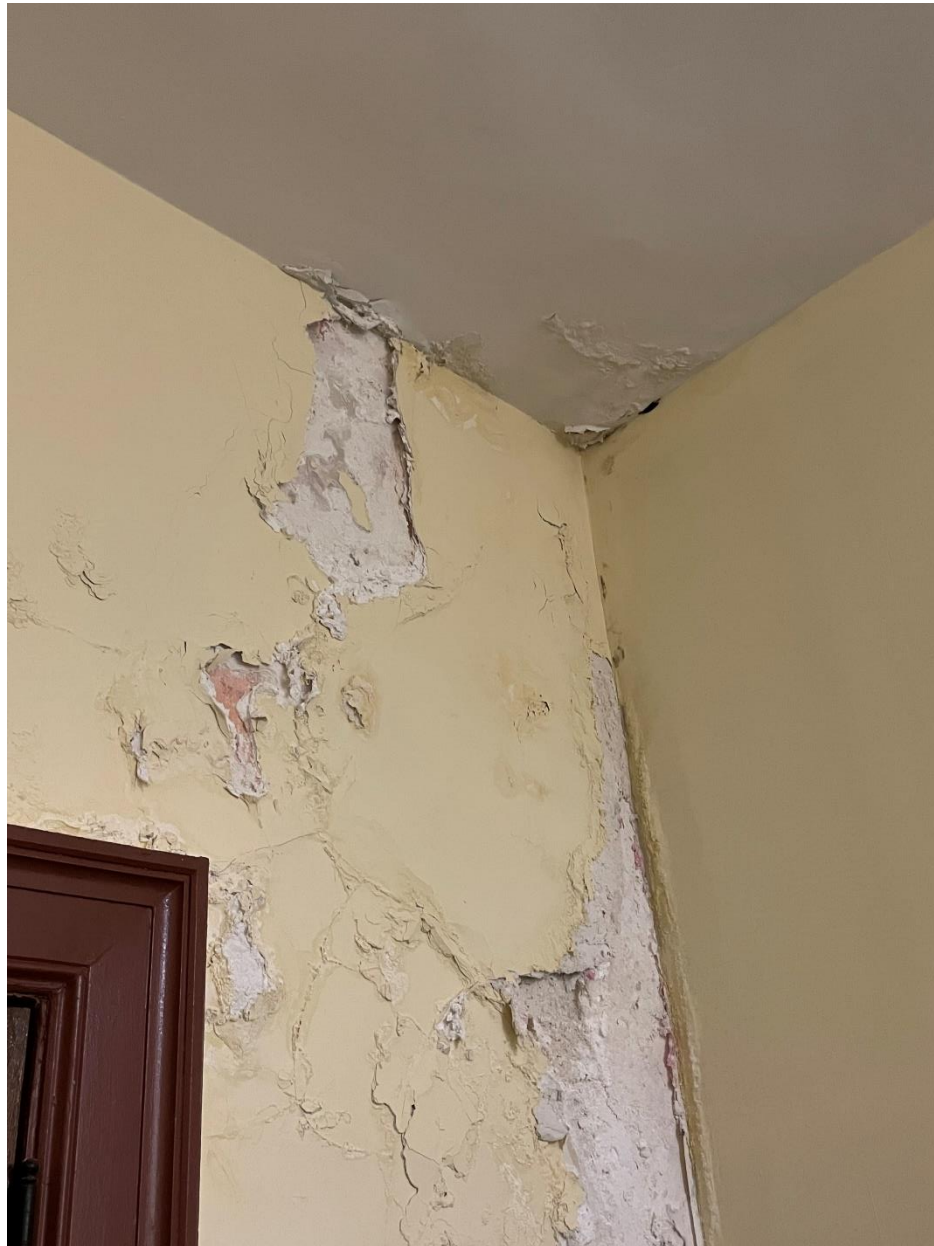
















Our Plan

After prayerful consideration, the Finance Council, along with the trustees and parish priests have agreed to **launch a \$1.3 million, *Deeply Rooted... Firmly Planted Campaign*** to make critically needed repairs to our facilities to ensure the continuation of our parish mission and ministry. We plan to publicly announce the campaign after the opportunity to personally seek the support of our most generous and committed parish leaders. Our campaign initiatives include:



Deeply Rooted... Firmly Planted will hope to raise \$1.3 million toward this obligation.



Category	Initiative	Cost
Our Immediate Priorities	Replacing the parish heating system	\$1,100,000
	Repairing the church exterior	\$1,200,000
	Bishop's Annual Appeal 2022-2024	\$318,000
Our Aspirations	Renovating the interior of our church	\$2,000,000
Fulfilling our Obligations	Old School Building Emergency Repairs	\$2,000,000
Total Parish Obligation:		\$6,618,000

Our Campaign

This is an extraordinary challenge, but a special opportunity. We need the kind of generosity and spirit that filled the hearts of the men and women who built our parish and gave us the facilities and programs we have today. We need you – our parishioners and friends to build upon that legacy. The success of our efforts depends on your generosity over and above your regular support of the parish.



A Special Invitation

The campaign for St. Patrick's is a significant undertaking. Extraordinary levels of parishioner support are needed for us to reach our \$1.3 million goal.

Therefore, may I invite you to thoughtfully consider a gift of **\$5,000** a year over the next five years for a total commitment of **\$25,000** to support St. Patrick's renovation projects.

A gift at this level would:

- Provide momentum to our campaign;
- Set the pace for giving and encourage others to follow your example;
- Inspire confidence in parishioners of the importance of our plans; and
- Challenge fellow parishioners to elevate their giving.



Structuring Your Commitment

We want to provide flexibility to fulfill your commitment to St. Patrick's campaign while sustaining your weekly offertory. Please consider the following **5-year gift options** that can be adjusted to meet your intentions.

Total Pledge\$	Annually	Quarterly	Monthly
\$100,000	\$20,000	\$5,000	\$1,667
\$75,000	\$15,000	\$3,750	\$1,250
\$50,000	\$10,000	\$2,500	\$833
\$30,000	\$6,000	\$1,500	\$500
\$25,000	\$5,000	\$1,250	\$417
\$15,000	\$3,000	\$750	\$250
\$10,000	\$2,000	\$500	\$167
\$6,000	\$1,200	\$300	\$100

Special Note: Pledges over five years encourage donors to consider more substantial commitments than are possible with one-time cash gifts. Donors who pledge may determine pledge remittance schedules to meet their own charitable or tax needs.

- All gifts are tax deductible to the extent provided by law.
- A pledge represents one's intention and is not legally binding.
- All gifts should be submitted to the parish office for processing.

Gift Options For Your Consideration

- **CASH GIFTS:** This is the most common method of completing a financial pledge. Your gift to is tax deductible and may be paid over three to five years.
- **GIFTS OF SECURITIES:** A gift of appreciated securities is one way to make a significant contribution at a reduced cost to you. Federal tax laws allow a charitable deduction for the full market value of securities on the date of your gift.
- **GIFTS OF REAL PROPERTY:** Real property can be given as an outright gift or by bequest.
- **LIFE INSURANCE:** There are a number of ways to make a gift of life insurance:
 - **Absolute Assignment:** You may wish to transfer ownership to the parish of a policy that has outlived its original purpose.
 - **Co-Beneficiary:** You may name the parish as a co-beneficiary of part of the proceeds of a new or existing policy. *Please consult with your tax advisor about the tax treatment of all gifts as they may vary from individual to individual.*
- **BEQUESTS:** Are simply a provision in your will to leave a gift to St. Patrick's Church. Charitable bequests are fully deductible from your estate and can significantly reduce your estate taxes on the balance of your estate. Your bequest may be specified as a gift of cash or securities, real estate, or other property. Alternatively, it may take the form of a percentage of your total estate. You may also consider a residuary bequest, which is a gift of all or a portion of your estate after other conditions are met.
- **IRA CHARITABLE ROLLOVERS:** Enable you to make an easy and convenient gift from one of your major assets. It will also be excluded from your gross income as a tax-free rollover, and count toward your required minimum distribution. In order to qualify, you must be 70½ or older at the time of your gift, and the transfer must go directly from your IRA to St. Patrick's Capital Campaign. In addition, your total IRA gift(s) cannot exceed \$100,000, and your gift must be outright.

Gift Options For Your Consideration

- **GIFT ANNUITY AGREEMENTS:** Allow you to make a gift to the parish and receive fixed annual payments for life. You are allowed a tax deduction for a portion of the amount transferred and for a period of years only part of the payments will be taxed as income. The size of payments is based on the age(s) of the recipient(s) at the time of the gift.
- **CHARITABLE REMAINDER ANNUITY TRUSTS AND UNITRUSTS:** Enable you to make a significant gift to the parish during your lifetime and continue to receive income for yourself and/or other beneficiaries. After the life interests have passed, the remaining principal will pass to the parish. In addition to income tax deductions in the year the trust is instituted (with five-year carry-over privileges), donors may avoid capital gains and significantly reduce estate and gift taxes.
- **CHARITABLE LEAD TRUSTS:** Enable the parish to receive interest income for a specified period of time from a principle amount you retain at the end of the trust term.
- **MATCHING GIFTS:** Please inquire as to your company's ability and willingness to encourage and match your personal philanthropy. This could dramatically increase the size of the gift.



Thank you for your prayerful consideration

I am so grateful for your support and friendship. It is my humble request that you:

1. Pray for the success of this campaign;
2. Give prayerful consideration of my special request for a sacrificial pledge; and
3. If possible, please provide me with a decision on your campaign commitment by March 9. Your early support will propel our effort forward and inspire others to join you in support of this campaign.

